that is holding upto 5000 units are entitled to a repurchase price of Rs. 12/- per unit as on 1st May, 2003; and

(c) if reply to parts (a) & (b) above is in the affirmative, what consideration would be given by UTI to the unit holders of 'A' category for one month of May, 2003, in case they opt for tax-free bonds?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) and (c) The assured repurchase price of Rs. 12-'- per unit is for units upto 5000, which the investor can receive in cash or through bonds.

Implementation of VAT in Delhi

3294. DR. AKHILESH DAS: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Delhi Government has recommended that the Value Added Tax (VAT) System should not be implemented in Delhi without certain amendments to ensure that it does not destroy the capital city's distributive trading character; and

(b) if so, what specific amendments have been proposed and what shall be the modified form of VAT to be implemented in the capital?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) The Government of India has received no such proposal from the Government of NCT of Delhi.

(b) Does not arise.

Fiscal deficit of States

3295. DR. ARUN KUMAR SARMA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the extent of total Fiscal deficit of the States as well as the Centre during the last five years in per cent of GDP and how these gaps are managed;

(b) the State-wise revenue deficit in the said period;